

 Early Warning System

IFC-49802

PCR Renewables



Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2025-07-25
Borrower	Petroquímica Comodoro Rivadavia S.A.
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the Bank's website, the proposed investment consists of a 7-year senior loan of up to US\$ 150 million to Petroquímica Comodoro Rivadavia ("PCR"), comprising US\$ 30 million from IFC's own account and US\$120 million mobilized from other lenders, to fund the greenfield construction of a 180MW wind farm in Olavarría and the upgrade of the associated power transmission infrastructure, including a transmission line to the Olavarría substation, capacitor expansions at the Olavarría and Ezeiza substations operated by Transener and Edesur, respectively, and transformer repowering at the Bahía Blanca substation operated by Transener.



Early Warning System Project Analysis

This is a category A project. Key environmental and social (E&S) risks and issues include: (i) Effective implementation of the corporate ESHS standards, (ii) company and project-level organizational capacity to assess and manage ESHS risks; (iii) labor, working conditions and grievance mechanism, (iv) contractor and supply chain EHS management, (v) OHS management; LFS and emergency preparedness and response, (vi) pollution prevention and waste management, (vii) community health and safety and security, (viii) land acquisition and involuntary resettlement, (ix) sensitive and high-value biodiversity and ecosystem services, and (x), company's stakeholder engagement activities related to management of E&S aspects and its grievance mechanism.



Investment Description

- International Finance Corporation (IFC)

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Private Actors Description

Petroquímica Comodoro Rivadavia S.A. is a private Argentine company founded in 1921 and owned by two Argentinian families, Brandi (55%) and Cavallo (45%) families. The company operates in 3 different sectors: (i) renewable energy generation, being one of the largest renewable energy platform in Argentina, operating six wind farms with a total capacity of 527,4 MW, (ii) exploration and production of Oil & Gas in Argentina and Ecuador, and (iii) production and distribution of cement and construction materials in the South of Argentina.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Petroquimica Comodoro Rivadavia SA	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)