

 Early Warning System

IFC-49788

AFISA



## Quick Facts

<b>Countries</b>	Cameroon
<b>Specific Location</b>	Douala, Yaounde, and Ngaoundere
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Hold
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	AFISA Food Industry S.A.; AFISA Flour Mills S.A.; Trans Afrique General Trading FZCO
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 18.86 million



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## Project Description

According to the Bank's website, IFC is considering a €16 million senior loan investment to AFISA Food Industry S.A. and AFISA Flour Mills S.A. (together referred to as AFISA or Company) and their parent company, Trans Afrique General Trading FZCO (TransAfrique). The proposed financing will support their working capital requirements for (i) wheat imports to support expanded milling capacity, and (ii) growth of their rice and sugar import business.



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## Early Warning System Project Analysis

This is a Category B project based on IFC's Policy on Environmental and Social Sustainability. IFC's review concluded that the E&S risks and impacts associated with this project are limited, site-specific, and can be readily avoided or mitigated through generally accepted mitigation measures described in this document and in the Environmental and Social Action plan (ESAP). The key E&S risks and issues for this investment include: (i) adequacy of the company's E&S Management System (ESMS) and organizational capacity to develop and implement E&S management plans (ESMPs) and standard operating procedures (SOPs) and manage operations in accordance with the Performance Standards (PS), (ii) assurance of fair, safe and healthy working conditions for direct and contract workers, including adequate grievance management, (iii) management of energy and water efficiency, (iv) life and fire safety and emergency preparedness; (v) the management and control of potential supply chain risks and impacts associated with wheat import; and (vi) management of health and safety risks related to grain storage (e.g., dust explosion), transport and construction activities.



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## Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of an IFC A loan of up to €9 million and a subordinated loan from IFC acting as the Implementing Entity of the Canada - IFC Facility for Resilient Food Systems (FRFS) for up to €7 million.



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## Private Actors Description

AFISA is owned by TransAfrique. TransAfrique is wholly owned by the Elnefeidi Group, a Sudanese family-run conglomerate led by Amin Bashir Elnefeidi (Board President) and Ahmed Bashir Elnefeidi (Group CEO).

Incorporated in 2010 in Dubai, TransAfrique operates across five sectors—flour milling, food commodity imports, transport/logistics, construction, and real estate—with a presence in Cameroon, Chad, and other Central African countries.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AFISA Flour Mills S.A.	Client	-
-	-	-	-	AFISA Food Industry S.A.	Client	-
-	-	-	-	Trans Afrique General Trading FZCO	Parent Company	-



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





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## Bank Documents

- [AFISA\\_Disclosure Letter\\_ESRS\\_ESAP](#)
- [AFISA\\_ESIA\\_Flour Mill Project\\_Douala Port Zone](#)
- [AFISA\\_ESIA\\_Wheat Storage Facility\\_Douala Port Zone](#)
- [Environmental & Social Review Summary \(ESRS\)](#)