Early Warning System

IFC-49786

GTFP ATRI Coris Bank International Tchad

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Quick Facts

Countries	Chad
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-06-30
Borrower	Coris International Bank Tchad
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million

Project Description

According to bank provided information, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program ("GTFP" or the "GTFP Facility") of up to US$10 million. The purpose of the proposed IFC trade line is to reinforce Coris International Bank Tchad's (the "Issuing Bank" or "CBI TD") ability to support SMEs' trade finance needs by reducing cash collateral requirements and broadening the network of correspondent banks, especially in a country where trade plays a key role in the economic. The GTFP limit will be booked under the African Trade and Supply Chain Finance Recovery Initiative (ATRI) umbrella, which is supported by the International Development Association Private Sector Window's Blended Finance Facility ("IDA PSW-BFF") (the project).

Investment Description

- International Finance Corporation (IFC)

The current facility is a trade finance guarantee processed under GTFP with a limit of up to US$10 million on IFC's own account to CBI TG.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Coris Bank International (Financial Intermediary)

Private Actors Description

Founded in 1953, CBI TD is a mid-tier commercial banking institution, majority-owned at about 68% by Coris Africa, a holding company established in 2023, and the State of Chad (20%). The Bank primarily focuses on large corporates, multinational and retail clients but is gradually expanding to MSMEs by proposing a comprehensive range of financial products and services through a network of 13 branches.

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org