Early Warning System

IFC-49774

SAGT Decarb

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Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-02-26
Borrower	SOUTH ASIA GATEWAY TERMINALS (PRIVATE) LIMITED
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.14 million
Loan Amount (USD)	$ 13.14 million

Project Description

According to bank's website, IFC is providing a financing package of up to US$23 million to South Asia Gateway Terminals (SAGT), to finance the purchase of new ship-to-shore cranes, prime movers and associated charging infrastructure. The investment could potentially include Managed Co-Lending Portfolio Program (MCPP) and the balance would come from a parallel lender. The equipment upgrade will support SAGT's competitiveness, productivity, and reduce fuel consumption and emissions. SAGT is Sri Lanka's first public-private partnership international container terminal, operating at the Port of Colombo under a 30-year build-operate-transfer (BOT) concession awarded in 1999 by the Sri Lanka Ports Authority (SLPA). IFC was one of the original financiers, providing a US$35 million loan and US$7.3 million equity investment in 1999. SAGT is one of the five terminals operating at the Port of Colombo, a key transhipment hub for South Asia that serves India, Bangladesh, Pakistan, and the Maldives.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

IFC is providing a financing package of up to US$23 million which could potentially include Managed Co-Lending Portfolio Program (“MCPP”) and the balance would come from a parallel lender.

IFC's Investment as Approved by the Board: US$ 13.14 million (loan)

Private Actors Description

SAGT's shareholders are John Keells Holdings PLC (42.19%), Maersk B.V. (26.25%), APM Terminals B.V. (6.56%), SLPA (15%), and Peony Investment S.A. (10%). John Keells Holdings PLC (JKH) is one of the largest listed companies on the Colombo Stock Exchange, with business interests primarily in Transportation, Consumer Foods, Retail, Leisure, Property and Financial Services. JKH's market capitalization as of November 18, 2025, was LKR 400 billion (approximately US$1.30 billion). APMT is a global container terminal operator and a subsidiary of A.P. Moller-Maersk, a Danish integrated transport and logistics company. APMT operates a network of ports and terminals across the world. The company provides comprehensive port services, including vessel berthing, container handling, storage, and inland transportation. With a presence in 74 locations across 38 countries, APMT is recognized as one of the largest in the maritime industry.

SLPA is the national port authority in Sri Lanka that manages and regulates ports in Sri Lanka, including the Port of Colombo, Hambantota Port, and Trincomalee Port. Peony Investment S.A. is a wholly owned subsidiary of Evergreen Marine Corporation which is one of the world's largest container shipping companies.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
John Keells Holdings PLC	Investor	Industry and Trade	invests in	SOUTH ASIA GATEWAY TERMINALS (PRIVATE) LIMITED	Client	Infrastructure

Contact Information

South Asia Gateway Terminals (Private) Limited

Project Team Leader: Janith Gunasiri

Title: Chief Financial Officer

Email: Janith.Gunasiri@sagt.com.lk

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)