

 Early Warning System

IFC-49773

ENGIE Peru SLL



Quick Facts

Countries	Peru
Specific Location	Huambos; Pampa Lagunas - Moquegua; Chilca
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-06-16
Borrower	ENGIE Energia Peru S.A.
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 120.00 million
Project Cost (USD)	\$ 120.00 million



Project Description

According to the Bank's website, the proposed investment consists of an unsecured corporate facility of up to US\$600 million (up to US\$250 million from IFC's own account and up to US \$350 million mobilization) to ENGIE Energia Peru S.A. ("EEP"), to support the Company in achieving its transformational non-conventional renewable energy (NCRE) target for the next five years. The facility will be structured as Sustainability Linked Loan and the first loan of the facility has a total amount of US\$ 120 million. The proceeds of the loan will (i) refinance the investment to acquire Duna and Huambos, two operating wind farms of 36.8MW in total, (ii) finance the development and construction of a 51.4 MW solar plant expansion, Intipampa, and (iii) refinance the development and construction of a 26.5MW BESS, currently under operation.



Early Warning System Project Analysis

This is a category A project. Key environmental and social (E&S) risks and issues include: (i) Effective implementation of the corporate ESHS standards, (ii) company and project-level organizational capacity to assess and manage ESHS risks; (iii) labor, working conditions and grievance mechanism, (iv) contractor and supply chain EHS management, (v) OHS management; LFS and emergency preparedness and response, (vi) pollution prevention and waste management, (vii) community health and safety and security, (viii) land acquisition and involuntary resettlement, (ix) sensitive and high-value biodiversity, and (x), company's stakeholder engagement activities related to management of E&S aspects and its grievance mechanism.



Investment Description

- International Finance Corporation (IFC)

The project cost related to the first tranche is estimated at US\$120 million. The proposed IFC investment for the first tranche is a US \$120 million Sustainability-Linked A loan for IFC's own account.



Private Actors Description

ENGIE Energia Peru S.A. is the third largest private electricity generation company in terms of generation and the largest in terms of installed capacity in Peru, with a total of 2,694 MW of installed capacity (10 generation plants), which represented 14% of the energy production and 19% of installed capacity in 2024 in Peru. EEP is controlled by ENGIE S.A, one of the world's largest independent energy producers, with an installed capacity of 104.7 GW.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Engie SA	Parent Company	Energy	owns	ENGIE Energia Peru SA	Client	Energy



Contact Information

ENGIE Energia Peru S.A.

Mario Spelucin

Head of Corporate Finance

+51 950 689 581

mario.spelucin@engie.com

Av. República de Panamá 3490 San Isidro – Lima

<https://engie-energia.pe/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [BESS instrumento ambiental](#)
- [DIA Parque Eolico Duna](#)
- [DIA_Parque Eolico Huambos](#)
- [Environmental & Social Review Summary \(ESRS\)](#)