Early Warning System

IFC-49771

Vinte Green PCG

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	PROMOTORA DE VIVIENDAS INTEGRALES, S.A. DE C.V.
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.00 million
Loan Amount (USD)	$ 58.00 million

Project Description

According to the IFC, Vinte Viviendas Integrales S.A.B. de C.V. (Vinte or “the company”) is a leading real estate developer in Mexico focused on urban development and home building (vinte.com.mx). IFC is considering A loan and partial credit guarantee (PCG) of up to MXN 1,150 million (~US$ 58 million) to finance the acquisition of Servicios Corporativos Javer S.A.B. de C.V. (“Javer”). Vinte is an existing IFC portfolio client and based on supervision to date its environmental and social (E&S) performance has been satisfactory.

Investment Description

- International Finance Corporation (IFC)

IFC is considering A loan and partial credit guarantee (PCG) of up to MXN 1,150 million (~US$ 58 million) to finance the acquisition of Servicios Corporativos Javer S.A.B. de C.V. (“Javer”).

Private Actors Description

According to the IFC, Vinte is an existing IFC portfolio client and based on supervision to date its environmental and social (E&S) performance has been satisfactory. Also, Javer is an urban development business that develops greenfield residential areas generally located on the outskirts of cities, in plots to be integrated into the urban areas. Javer’s development process includes selecting and buying land plots, building houses, and basic communal infrastructure (water, sewer, gas, and electric systems, transport infrastructure, sidewalks, and recreation zones. Javer's scope of work involves developing water sources, such as wells, and water treatment and wastewater treatment plants in projects where public water and sewer services are not available. If water and wastewater treatment plants are built, their management, operation, and maintenance are transferred to the utility company. Javer has an in-house design and engineering team that develops and supervises projects, including residential buildings. The construction of urban development and housing projects is performed by construction contractors selected through a tender process.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PROMOTORA DE VIVIENDAS INTEGRALES (VINTE)	Client	-
-	-	-	-	Servicios Corporativos Javer S.A.B. de C.V	Subsidiary	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org