

 Early Warning System

IFC-49766

ME Corporate Loan for Africa



Quick Facts

Countries	Angola, Guinea, Nigeria, Senegal, South Africa
Specific Location	South Africa, Senegal, Guinea, Nigeria, and Angola
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Mota-Engil SGPS, S.A.
Sectors	Construction, Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the Bank's website, the proposed investment is a 6-year, senior unsecured loan of up to \$ 200 million to Mota-Engil SGPS, S.A ("ME", the Company, or the Group) with a guarantee from Mota-Engil Engenharia e Construção África, S.A. ("MEEC Africa"). Mota-Engil SGPS, S.A ("ME") is seeking IFC financing to acquire construction and mining equipment for its mining and railway projects in Africa (South Africa, Senegal, Guinea, Nigeria, and Angola). Founded in 1946, ME is a holding company listed on the Euronext Lisbon Exchange since 1987 with strong footprint in Africa (14 countries), Europe (3 countries), and Latin America (4 countries). ME operates primarily in (i) engineering and construction, (ii) industrial engineering services, (iii) environmental services (waste collection/treatment), (iv) concessions (bridges, motorways, and highways), (v) energy (generation/trading).



Early Warning System Project Analysis

This is a Category B project based on IFC's 2012 Policy on Environmental and Social Sustainability. IFC's review concluded that E&S risks and impacts associated with this project are limited, site-specific, and can be readily addressed through generally accepted mitigation measures described in this document and the Environmental and Social Action Plan (ESAP).

Key E&S risks and issues for this investment are: (i) capacity to identify the roles and responsibilities in the management of high E&S risk projects with the Sponsor; (ii) effective enhancement of the Corporate E&S Management System (ESMS) and its ability to cascade at country operations; (iii) organizational capacity/competency especially with respect to labor/contractor management and safety aspects; (iv) effective adoption and implementation of HR and OHS management procedures across all operations and industries.



Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at US\$ 200 million to be fully funded with IFC A Loan and IFC mobilized lenders (B lenders and/or parallel lenders). The IFC investment is a Senior Unsecured A Loan of up to US\$75 million and mobilization of up to US\$150 million.



Private Actors Description

Founded in 1946, Mota Engil SGPS, S.A. (the “Company” or “ME”) is directly owned (i) 38.41% by Mota Gestão e Participações, SGPS, S.A (“MGP”), an investment vehicle company fully owned by ME’s founding family members (Mota family) and the largest shareholder; (ii) 32.41% by China Communications Construction Co., Ltd (“CCCC”), a company 100% owned by China Communications Construction Group (“CCCG”); (iii) 25.51% of shares floated; (iv) 1.70% by the individual Mota family members; and (v) 1.99% in treasury.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MOTA-ENGIL	Client	-



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [49766- ESRS Release Letter](#)
- [Environmental & Social Review Summary \(ESRS\)](#)