Early Warning System

IFC-49760

Bhub Cayman Ltd.

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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	Bhub Cayman Ltd.
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the IFC, the bank proposes a $10m investment in BHub in the form of a 3-year convertible instrument, which will be used for (i) investing in top-tier tech talents, (ii) automate its internal processes, (iii) continue to invest in technology and acquisition of new clients through partnerships with accounting firms (“the project”).

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the IFC, BHub Cayman Ltd. (“BHub” or “the company”) is a provider of cloud-based software that digitizes and automates complex back-office accounting and financial operations for small and medium enterprises (SMEs) in Brazil. The company provides accounting solutions for more than 1.400 clients in Brazil. Physical operations are limited to offices in Sao Paulo and Barueri.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bhub Cayman Ltd.	Client	-

Contact Information

Contact Person: Jorge Vargas Neto (Chief Executive Officer)

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IFC

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/