

 Early Warning System

IFC-49743

Deniz Leasing



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-02-21
Borrower	Deniz Finansal Kiralama A.S.
Sectors	Finance, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million



Project Description

As stated by the IFC, the proposed senior loan of up to US\$75 million to Deniz Finansal Kiralama A.S. (Deniz Leasing or the Company) aims to support the Company's strategic decision to: (i) increase its footprint in climate leasing operations (including blue leases), including leases to small and medium enterprises (SMEs) and corporate clients and (ii) support women-owned and women-led SMEs (WSMEs).

The Company provides financial leases and operational leases for vehicles fleets to companies, with a market share of 11.4% in terms of leasing assets.

Deniz Leasing is headquartered in Istanbul, Türkiye. It operates through a network of more than 640 branches which are owned by DenizBank and its 11 branches located throughout the whole country. The leasing sub-projects are expected to be located in Türkiye.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Deniz Finansal Kiralama A.S.](#) (Financial Intermediary) **is owned by** [Denizbank](#) (Parent Company)



Private Actors Description

As stated by the IFC, Deniz Leasing is wholly owned by DenizBank Anonim Sirketi (DenizBank) and was incorporated in 1997. Its ultimate beneficiary is Emirates NBD Bank PJSC, Dubai. Deniz Leasing is among top tier leasing institutions in Türkiye with a strong and growing market share.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Emirates NBD	Parent Company	Finance	owns	Denizbank	Parent Company	Finance



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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>