

 Early Warning System

IFC-49731
COUVOIR AMAR



Quick Facts

Countries	Senegal
Specific Location	Diass, Thies region
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-05-07
Borrower	Africaine de Production Animale, Couvoir Amar
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.44 million
Loan Amount (USD)	\$ 5.44 million
Project Cost (USD)	\$ 10.12 million



Project Description

As stated by the IFC, the proposed investment involves an 8-year (incl. 3-year grace) A Loan of up to EUR 5 million (equivalent in XOF), with a subsidy for a rate buy-down from the GAFSP Local Currency Pilot facility to Africaine de Production Animale (APRAN or the “Company”) as borrower and Couvoir Amar (CA) as co-borrower to finance the construction of a 76,800 tons per annum animal feed mill.

Both companies operate in the entire value chain from egg import, hatcheries, production of Day Old Chicks, breeders, broilers and a slaughterhouse. The Companies serve a diverse clientele, primarily smallholders, as well as restaurants, slaughterhouses, supermarkets, hotels (broilers), and other actors in the value chain. The use of the proceed will exclusively be used for the capital and operational expenditure for the feed mill by APRAN.

The project will be located in the Special Economic Industrial Zone (SEIZ) currently being developed in Diass, close to Dakar, Senegal. The industrial zone development is under constructed by the national agency for investment, “L’Agence Nationale chargée de la Promotion de l’Investissement et des Grands Travaux” (APIX). The total surface area of the SEIZ is around 718 hectares, while the land earmarked for the construction of feed mill is 1.9 hectare, i.e 0.26% of the total surface area of the SEIZ. The feed mill will produce feed for both poultry and ruminants. The majority of the product from the feed mill is expected to be consumed by the company’s farms and its value chain, mainly smallholder farmers. The raw material will be mainly soybeans and maize which will be imported through an international trader mainly from Brazil. Groundnut, risk husks and fishmeal will also be used.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Couvoir Amar and APRAN are owned by Mr. Serigne Amar and his siblings.

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Couvoir Amar	Client	Agriculture and Forestry	contracts with	Africaine de Production Animale (APRAN)	Client	Agriculture and Forestry



Contact Information

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Bank Documents

- [Couvoir Amar_Release letter](#)
- [DRAFT AEI APRAN](#)
- [Environmental and Social Review Summary](#)
- [SII Client Letter_Couvoir Amar](#)