

 Early Warning System

IFC-49724

TSKB\_Women Inclusive Enterprises II



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-12-20
<b>Borrower</b>	Turkiye Sinai Kalkinma Bankasi A.S.
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



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## Project Description

According to the IFC, the proposed senior loan of up to US\$100 million to Türkiye Sinai Kalkınma Bankası A.S. (TSKB, or the Bank) aims to provide access to finance to Women-inclusive Enterprises (WiEs), which are private sector mid-cap companies in Türkiye that meet certain gender equality criteria.

TSKB is headquartered in Istanbul, Türkiye and has one regional branch in Ankara. The projects to be financed are located in Türkiye.



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**Early Warning System Project Analysis**

The IFC categorized the project risk as FI-2.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Turkiye Sinai Kalkinma Bankasi A.S. \(TSKB\)](#) (Financial Intermediary) **is owned by** [Turkiye Is Bankasi Anonim Sirketi \(Isbank\)](#) (Parent Company)



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### Private Actors Description

As stated by the IFC, TSKB is a leading Turkish financial institution in sustainable banking. As the largest private investment and development bank in Türkiye, TSKB operates as a subsidiary of Türkiye İş Bankası A.S. (İsbank). As of Q3 2024, 51.4% of TSKB's shares are held by İsbank. The second largest shareholder is Türkiye Vakıflar Bankası which holds 8.4%. The remainder is comprised of minor holdings of other institutional shareholders and free-float traded on the Borsa İstanbul.



## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>