

 Early Warning System

IFC-49676

RSF Midcaps Ukrsibbank Ukraine



## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Ukrsibbank JSC
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 35.80 million
<b>Project Cost (USD)</b>	\$ 108.50 million



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## Project Description

According to the Bank's website, the proposed investment consists of an unfunded risk sharing facility (RSF) with UKRSIBBANK Joint Stock Company (UKRSIBBANK or the Bank) for a portfolio of financing instruments to medium-sized and larger companies (midcaps) in the amount of up to €100 million (c.US\$108 million equivalent) in Ukraine. IFC's risk participation will be up to €33 million (c.US\$36 million equivalent), or 33% of the aforementioned RSF portfolio (the Project), including the possibility of IFC mobilizing third-party unfunded participation for the facility.



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## Early Warning System Project Analysis

The Project has been categorized as FI-2 according to IFC's Sustainability Policy. The expected portfolio to form the RSF will comprise low to medium E&S risk investments with potentially limited adverse environmental or social risks or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures. The Project will not support any activities on the IFC Exclusion List, coal, and/or higher-risk business activities, that may include a) involuntary resettlement, b) risk of adverse impacts on indigenous peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, d) significant retrenchment, and/or e) significant occupational health and safety risks.



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## Investment Description

- International Finance Corporation (IFC)

An unfunded risk sharing facility (RSF). Total project cost is expected to be €100 million (c.US\$108 million equivalent) with IFC's maximum risk amount being up to €33 million (c.US\$36 million equivalent).

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC Ukrsibbank](#) (Financial Intermediary)



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### Private Actors Description

UKRSIBBANK is one of the largest banks in Ukraine by total assets, active in retail, small and medium enterprise (SME), corporate and specialized financing. UKRSIBBANK is a subsidiary of BNP Paribas SA (60 percent), one of the world's largest financial groups listed on the Euronext Paris. The remaining 40 percent of the Bank's shares are owned by the European Bank for Reconstruction and Development (EBRD).



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>