

Early Warning System

IFC-49613

LeapFrog Climate

Early Warning System

LeapFrog Climate

IFC-49613

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-11
Borrower	LeapFrog Climate LP
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 600.00 million

Project Description

According to the IFC, the proposed investment is for up to US$30 million (capped at 20% of total commitments), along with a co-investment envelope of US$15 million in LeapFrog Climate Fund, LP. (the Fund or LeapFrog Climate I), a US$600 million (target) private equity (PE) fund focusing on growth-stage, climate-themed investments in South Asia, Africa, and Southeast Asia (SE Asia).

The Fund will focus on subsectors within four key thematic areas, (i) Clean Energy (decentralized renewable energy, energy efficiency, storage & distribution solutions, energy as a service, and waste to energy); (ii) Mobility and Logistics (electric vehicles, and the value chain of e-mobility such as battery swapping, charging infrastructure, electric vehicle fleet operators); (iii) Food and Agriculture (supply chain optimization, farm-level energy efficiency/mechanization, and tech-enabled services); and (iv) Built Environment (clean cooking/heating/cooling solutions, circular economy, and wastewater treatment).

Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Fund’s target size is US$600 million. IFC’s proposed investment in the Fund is up to US$30 million, not to exceed 20% of total commitments; along with a co-investment envelope of US$15 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- LeapFrog Investments (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Fund will be managed by LeapFrog Investments Group, Ltd. (the Fund Manager or LeapFrog), a fund manager headquartered in Mauritius.

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Phone: +1 202-473-3800
Fax: +1 202-974-4384

Financial Intermediary - LeapFrog Investments LP:

Greg Jones - Head of Investor Relations
Email: investorrelations@leapfroginvest.com
Address: C/o AXIS Fiduciary Ltd, 2nd Floor, The AXIS, 26 Bank Street Cybercity, Ebene 72201, Mauritius
Website: www.leapfroginvest.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- EIB-20230725 LEAPFROG ASIA AND AFRICA CLIMATE TRANSITION FUND