Early Warning System

IFC-49601 Actis Asia Climate Fund



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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-06-28
Borrower	Actis Asia Climate Transition Fund
Sectors	Energy, Finance, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.00 million

Project Description

As stated on the project disclosure page, IFC's proposed project consists of an investment package of up to US\$40 million of equity in Actis Asia Climate Transition Fund, a Sustainable Finance Disclosure Regulation (SFDR) Article 9 classified infrastructure fund focused on the reduction of greenhouse-gas emissions as a path to net zero by investing in renewable energy infrastructure, energy solutions and sustainable transportation primarily in emerging markets across the Asia-Pacific region.

Early Warning System Project Analysis

The IFC categorized the project E&S risks as 'FI-1'.

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Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Actis LLP (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Fund will be managed by Actis GP LLP, a leading private equity investor in emerging markets.

Contact Information

Financial Intermediary - Actis GP LLP:

Asanka Rodrigo - Partner Email: arodrigo@act.is

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



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Other Related Projects

- ADB-57210-001 Regional : Actis Asia Climate Transition SCSp
- AIIB-000809 Multicountry: Actis Asia Climate Transition Fund