

 Early Warning System

IFC-49586

VALOR VENTURE FUND V, L.P.



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-06-17
Borrower	VALOR VENTURE FUND V, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the Bank's website, the proposed is an equity investment of up to US\$20 million in Valor Venture Fund V ("Fund V"). Fund V is Cayman domiciled, investing in early-stage technology companies in Latin America ("LAC"), predominantly in Brazil.



Early Warning System Project Analysis

The Project consists of an investment in Valor Venture Fund V, focused in supporting early stages companies in Latin America. Aiming a 25-30 portfolio of pre seed, seed and series A investments seeking round leadership and board representation. The fund is sector generalist and pipeline include fintech, healthcare, AI and climate. Overall E&S risks associated with the potential pipeline are of a medium to low nature, therefore the Project has been classified as Category FI-2 according to the IFC's Sustainability Framework. The Fund will not invest in coal related activities or in any activities with significant E&S impacts such as (a) involuntary resettlement, (b) risk of adverse impacts on Indigenous Peoples, (c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, or (d) significant occupational health and safety risks will not be eligible.



Investment Description

- International Finance Corporation (IFC)

An equity investment in the Fund, not to exceed 20% of the Fund's total capital commitments, and a matching co-investment envelope to invest alongside Valor in select deals.

Investment approved by the Board: 40.0 million (USD)



Private Actors Description

Fund V manager is Valor Venture Management LLC; GP is Valor Venture Partners V L.P., Cayman. Fund V is successor to the following early-stage funds: Valor Venture Fund I, a 2013 vintage fund with US\$36.3 million in commitments, Valor Venture Fund II, a 2017 vintage fund with US\$80.7 million in commitments, Valor Venture Fund III, a 2019 vintage fund with US\$203 million in commitments, and Valor Venture Fund IV, a 2021 vintage fund with US\$256 million in commitments. The Manager has also previously raised Valor Opportunity Fund I, a 2019 vintage, US\$155 million growth-stage venture fund and Valor Opportunity Fund II, a 2021 vintage, US\$122 million growth-stage venture fund.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Valor Ventures LLC	Parent Company	-



Contact Information

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