Early Warning System

IFC-49580 Adal Azyk



Early Warning System Adal Azyk

Quick Facts

Countries Kyrgyzstan

Specific Location Northwestern part of Issyk Kul, Kemin, Balykchy town, Sarikamish village; Issyk Kul and Chui regions

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating B

Voting Date 2025-05-14
Borrower Adal Azyk LLP

Sectors Agriculture and Forestry, Industry and Trade

Investment Type(s) Loan

Investment Amount (USD)\$ 20.00 millionLoan Amount (USD)\$ 20.00 millionProject Cost (USD)\$ 33.00 million

Project Description

According to the IFC, the proposed financing consists of a senior secured Kyrgyz Som (KGS)-denominated loan of up to US\$20 million equivalent to Adal Azyk LLC (AA or the Company), the largest sausage producer and integrated poultry farm in the Kyrgyz Republic, an IDA country, with about 55% market share in the fast-growing Kyrgyz sausage market, and a highly competitive position in the country's poultry market.

The IFC Loan will help fund the US\$33 million investment program aimed at expansion of poultry operations in 2024-2026, including construction of 24 broiler sheds, and a new feed mill (the Project). The Project will be implemented by Agro Kush LLC (AK), a subsidiary of AA. The Project is expected to be supported by the IDA PSW Local Currency Facility (IDA PSW LCF) as described in the Blended Finance Section.

AK's operations are vertically integrated and include a feed mill, a hatchery, forty-eight (48) broiler sheds, a slaughterhouse, rendering and wastewater treatment plants, and waste storage facilities. These facilities were commissioned in 2021 and are located in the northwestern part of Issyk Kul Lake near the Balykchy town and Sarikamish village. All broiler sheds are located in rural areas with a biosecurity buffer zone perimeter of at least two km with the neighboring villages. The broiler sheds and feed mill in Kemin are approximatively 700 meters away from the nearest settlement, which is in line with national regulations. The raw material to feed the birds is purchased from suppliers in KR (wheat and corn) and Russia (soybean meal).

Investment Description

• International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Adal Azyk LLP (Toyboss) is majority owned by the Orumbayev family (89%), with the remaining 11% shares belonging to Mrs. Valentina Alymkulova.

As stated on the company's website, after extensive planning with foreign experts, in 2021, the first site of the "Agro Kush" poultry farm was launched. The poultry factory now is the largest and most modern in Kyrgyzstan, featuring its own waste processing plant, feed mill, and laboratory. Agro Kush LLC is a fully-owned subsidiary of the company.

As stated on the company's website, ALBERK was founded in 1995 to meet the needs of the Poultry sector. With decades of know-how, ALBERK has become a globally recognized, well-known and prestigious company in this sector through its projects which has established them in more than 30 countries.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-------------------------|-------------------------|---------------------------|----------------|--------------------------|-------------------------|---------------------------|
| Adal Azyk LLC (Toyboss) | Client | Agriculture and Forestry | owns | Agro Kush LLC | Subsidiary | Agriculture and Forestry |
| Adal Azvk LLC (Tovboss) | Client | Agriculture and Forestry | contracts with | Alberk Proses Makineleri | Contractor | Industry and Trade |

Contact Information

General IFC Inquiries - IFC Communications:

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Client - Agro Kush LLC:

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Website: https://agrokush.kg/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental and Social Review Summary

Community Documents

• Letter of concern to the IFC_14May25