

 Early Warning System

IFC-49554

IRC Egypt



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-15
Borrower	Indorama Corporation Pte. Ltd.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 174.00 million
Project Cost (USD)	\$ 520.00 million



Project Description

According to bank provided information, the proposed IFC investment is an up to US\$174 million debt financing package to Indorama Misr Fertilizers SAE (IRM) for developing a greenfield integrated phosphate-based fertilizer facility in Ain Sokhna, Egypt (the Project). The expected investment cost of the Project is US\$520 million which will include a sulfuric acid plant (SAP), a phosphoric acid plant (PAP) and a granulation unit to produce di-ammonium phosphate (DAP) and mono-ammonium phosphate (MAP), NPK fertilizers and associated infrastructure. The Project is expected to produce 600,000 tonnes per annum of phosphate-based fertilizer.

Indorama Corporation Pte. Ltd. (Indorama or the Group), a Singapore-based holding company, is a long standing strategic IFC client. Over the last three decades IFC and Indorama have partnered to enter high-risk markets, during which time Indorama has evolved into one of the world's fastest-growing fertilizer, petrochemical, and fiber companies. As part of its growth strategy, Indorama is expanding its footprint into the Middle East and North Africa through the development and construction of a greenfield phosphatic fertilizer complex in Ain Sokhna, Egypt.

IFC is providing advisory services to the Project to support the development of a Sustainability-Linked Loan (SLL) financing framework.



Investment Description

- International Finance Corporation (IFC)

The expected investment cost of the Project is US\$520 million. The proposed IFC investment is up to US\$174 million debt package comprising of (a) US\$100 million IFC A loan and (b) mobilization of US\$74 million in the form of B Loans to IRM Egypt. The balance of required funding will come from parallel lenders and equity / shareholder loans.



Private Actors Description

Indorama, headquartered in Singapore, is a global leading producer of essential materials. It was established in 1975 in Indonesia by its founder, M.L. Lohia, and his son, S.P. Lohia with its first operations in Indonesia as a cotton yarn spinning company. In 1991, Indorama diversified into the production of polyester fibres from petrochemical derivatives, and subsequently into the production of PET resins. Today, Indorama manufactures, through its subsidiaries, a multitude of products including nitrogen fertilizers, phosphate fertilizers, agriculture inputs, polyethylene, polypropylene, polyester, textiles, cotton fibre and medical gloves. Indorama ranks as the 5th largest global fertiliser producer, the 4th in synthetic gloves, and the 1st in PET (excluding China) and it is the largest producer of urea fertilizers in Sub-Saharan Africa, the largest producer of polyolefins in West Africa. Indorama Group has footprint across 38 countries in Asia, Europe, CIS, Africa, and North America, and a workforce of 50,000 employees. Indorama also owns a 32% share in IVL, a global player in chemical intermediate products (PET, fibers and chemical solutions) with manufacturing facilities in the Americas, Europe, Asia, in addition to Egypt.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	INDORAMA CORPORATION PTE. LTD.	Client	Industry and Trade



Contact Information

For Inquiries About the Project, Contact

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Local Access of Project Documentation

Indorama Misr Fertilizers SAE, 3rd Floor, Arab Admin Dev Building, 2 El-Hegaz Street, Heliopolis, Cairo, Egypt

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- <https://disclosures.ifc.org/project-detail/ESRS/49554/irc-egypt>