Early Warning System

IFC-49527

MSME Envelope Banpais WSME WCS II



Quick Facts

Countries	Honduras
Specific Location	Tegucigalpa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-06-25
Borrower	Banco del Pais S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

The proposed investment consists of a US\$50 million working capital loan to Banco del País, S.A. ("Banpais" or the "Bank") in Honduras. The proposed loan will have a 2-year tenor with the renewal option for an additional 2-year tenor for a maximum tenor of 4 years. The purpose of the proposed IFC investment is to support Banpais' lending program to Medium Enterprises (MEs), with a carve-out of at least 25% for including Women-owned Medium Enterprises ("WOE") (the Project). The Project is part of a country envelope of up to US\$155 million (jointly for Honduras and Nicaragua) that will be supported by a pooled first loss guarantee of up to US\$38.75 million provided by International Development Agency IDA Private Sector Window Blended Finance Facility (IDA-PSW BFF).

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org