

 Early Warning System

IFC-49513

DCM Khan Bank Social Bond



Quick Facts

Countries	Mongolia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2024-06-26
Borrower	KHAN BANK JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to bank website, the proposed investment entails IFC's investment in a 3-year Social Bond to be privately issued by Khan Bank JSC ("Khan Bank" or the "Bank") of up to US\$100 million (the "Bond"). The proceeds of the Bond will be used to expand Khan Bank's social financing portfolio by financing eligible social projects as defined by the Social Bond Framework ("SBF"), which will adhere to the International Capital Market Association's ("ICMA") Social Bond Principles and verified by Second Party Opinion ("the Project"). The Bond will be the first social bond in Mongolia. The Project is the continuation of IFC's efforts to promote financial inclusion and thematic financing in Mongolia.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Khan Bank](#) (Financial Intermediary)



Contact Information

Khan Bank JSC
Uuganbayar Terbish
Vice President – Wholesale Banking
+976 7515 3333

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>