

 Early Warning System

IFC-49498

Agibank Social Financing



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-03-31
Borrower	BANCO AGIBANK S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 75.00 million



Project Description

The proposed investment consists of a senior secured loan of up to US\$75 million in Brazilian Reals equivalent to Banco Agibank S.A. (“Agibank” or the “Bank”), a well-established neobank focused on low-income customers in Brazil. The purpose of the investment is to support the Bank’s lending program to low-income and other underserved individuals such as the elderly and women.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Agibank SA](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, Agibank is a mid-size neobank in Brazil focused on providing payroll loans to low-income and elderly individuals through the Instituto Nacional do Seguro Social (INSS, the Brazilian Social Security Institute). The Bank also provides payroll credit cards, benefit cards, personal loans, and insurance, among other services. Founded in 1999 and obtaining a banking license in 2016, Agibank has gradually expanded its financial services and market outreach across Brazil. As of September 2024, the Bank served about 3.6 million active clients, through its digital ecosystem and more than 980 smart hubs. The Bank reported assets of US\$4.7 billion and equity of US\$386 million.

Agibank is controlled by its founder and current Chairman, Marciano Testa.



Contact Information

Financial Intermediary - Banco Agibank S.A.:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>