

 Early Warning System

IFC-49441

Polmed S.A



Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Polmed SA
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	\$ 34.80 million
Project Cost (USD)	\$ 185.60 million



Project Description

According to the Bank's website, the Project entails a proposed IFC equity investment of up to €33million, for a minority stake in Polmed S.A, a growing Polish private medical services provider. Through this Project, Polmed seeks to expand its portfolio into more specialized services through acquisitions and organic investments.

The most significant expected project-level outcome is to increase access to high-quality specialized services such cancer treatment in Poland, addressing capacity constraints and long waiting times in the public healthcare system. Demand for specialized out-of-hospital oncology services is expected to grow. IFC anticipates that this investment will enhance competitiveness in the private healthcare market by expanding non-invasive treatment options, upskilling medical personnel in innovative cancer surgery, improving healthcare delivery integration, and encouraging adoption of telemedicine and other digital innovations for delivering value-based care. In addition, Polmed presents and demonstrates how private provision can be integrated into public coordinated health system.



Early Warning System Project Analysis

This is a Category B project based on IFC's 2012 Policy on Environmental and Social Sustainability, as the project involves activities with potential limited adverse environmental or social risks and/or impacts that are a few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures.

Key E&S issues and risks associated with this investment include i. Company's capacity to establish and maintain corporate and subsidiary level environment and social management systems (ESMS), both for operational and expansion projects (including construction works) in compliance with IFC PS requirements; ii. adequacy of E&S due diligence and risk mitigation and management procedures for the corporate Mergers and Acquisitions (M&A) program and future/planned developments; iii. contractor E&S management; iv. labor and working conditions; v. gender-based violence and harassment (GBVH) and child protection; vi. EPRP, including L&FS management in accordance with local and international fire safety codes; vii. efficiency of water and energy consumption in its operations; viii. management and disposal of solid, and bio-medical/hazardous waste; and ix. stakeholder engagement and external grievance management.



Investment Description

- International Finance Corporation (IFC)

IFC's investment will form part of a €176million fund raise, by Polmed, which will be funded by a combination of equity and debt.



Private Actors Description

Polmed S.A. is a Polish private medical services provider established in 1999, and has since grown into a diversified healthcare group offering services in outpatient care, imaging diagnostics, and rehabilitation across multiples cities in Poland. Polmed is owned through two special purposes vehicles that represent the interests of the founders: Romuald Magdon (50%) and Radoslaw Szubert (50%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Polmed S.A.	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)