

 Early Warning System

IFC-49409

Dogus Oto EV



Quick Facts

Countries	Türkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-07-29
Borrower	Dogus Otomotiv Servis ve Ticaret A.S.
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.16 million
Loan Amount (USD)	\$ 150.16 million



Project Description

According to the information provided on the project disclosure page, IFC is considering a loan of up to €130 million (m) to support Dogus Otomotiv Servis ve Ticaret A.S. (Dogus Otomotiv) to finance the purchase of electric vehicles (EV), thereby reducing the proportion of Internal Combustion Engine (ICE) vehicles in its sales mix and finance its working capital and/or other corporate needs.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Dogus Otomotiv Servis ve Ticaret A.S. is publicly listed on the Istanbul Stock Exchange (ISE) and a subsidiary of Dogus Holding of Türkiye where Dogus Holding remains the majority shareholder. Dogus Holding controls 60.5% of shares, while the rest of the shares are publicly traded on Borsa Istanbul since 2004.

Dogus Otomotiv was founded in 1994 as Dogus Holding's automotive distribution, sales, and service arm. The company operated as a private entity up until 2004, when it went public on the ISE and has been publicly trading since then. Dogus Otomotiv has approximately 2000 employees and three subsidiaries: Dogus Oto Pazarlama ve Ticaret AS, the retail outlet of Dogus Otomotiv, Dogus Sarj Sistemleri Pazarlama ve Ticaret AS (D-Sarj), a recently established electric vehicle charging network company, and Dogus Gayrimenkul Yatirim Ortakligi A.S., a recently acquired real estate investment trust company. Dogus Oto offers sales of new vehicles, used vehicles, spare parts, accessories, and after-sales services for seven brands of vehicles (VW Passenger Car, Audi, Seat, Cupra, Skoda, Porsche and VW Commercial Vehicle brands) in the provinces of Istanbul, Ankara, Bursa and Kocaeli.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Dogus Holding AS	Parent Company	Industry and Trade	owns	Dogus Otomotiv Servis ve Ticaret A.S.	Client	Transport



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary \(ESRS\)](#)