Early Warning System

IFC-49362

SKC VN

Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-03-20
Borrower	SK leaveo Co., Ltd.
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the Bank’s website, the proposed IFC investment is up to US$70 million financing package for SK leaveo Co., Ltd., a biodegradable materials producer in South Korea. SK leaveo is a subsidiary of SKC Co., Ltd. (“SKC”). The IFC financing package comprises of: (i) equal to US$40 million from IFC’s own account; and (ii) up to US$30 million mobilization from other investors.

Proceeds from the proposed IFC investment will be used to support SK leaveo in constructing biodegradable material production facilities in Hai Phong, Viet Nam.

Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability (2012). Key E&S issues assessed include i) the Company's management and monitoring systems to assess and manage environmental and social (E&S) risks and impacts related to the construction and operation of the Project facility; ii) labor and working conditions, and occupational health and safety (OHS) policies and practices, iii) monitoring and management of air emissions (process/energy), and wastewater discharge, iv) hazardous material/waste and chemical monitoring, and management practices including process safety aspects, v) life and fire safety and emergency preparedness and response, and vi) the company's stakeholder engagement activities.

Investment Description

- International Finance Corporation (IFC)

The total Project’s cost is estimated to be US$500 million, a part of which will be funded by the IFC financing package of US$40 million.

Private Actors Description

Headquartered in Suwon-si, Gyeonggi-do, South Korea, *SK leaveo Co., Ltd. - SKC* is a holding company, and its subsidiaries are engaged in the businesses of semiconductors, chemicals, and materials. Other shareholders of SK leaveo include Daesang Corporation and TBM Co., Ltd.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SK leaveo Co., Ltd.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)