

 Early Warning System

IFC-49360

Solengy Haiti



Quick Facts

Countries	Haiti
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Solengy Haiti S.A.
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Loan Amount (USD)	\$ 12.00 million
Project Cost (USD)	\$ 12.00 million



Project Description

According to the IFC, the proposed investment is a 10-year secured corporate loan facility of up to US\$ 12 million to Solengy Haiti S.A. (“Solengy” or the “Borrower”, or the “Company”). The financing package consists of (i) an up to US\$[3] million senior IFC A loan; (ii) an up to US\$[3] million senior parallel loans; and (iii) an additional US\$[6] million subordinated loan to de-risk the investment for senior lenders including IFC. Solengy is a leading distributed energy solution provider, offering turnkey and custom energy systems between 1KWp to 600KWp to residential, commercial and industrial customers. The loan facility will be used to fund the deployment of additional solar and battery energy storage systems (of up to 5 MWp and 11MWh) through the Company’s lease-to-own program to its customers. The company leases a building for its operations consisting of a workshop for equipment assembly and a warehouse (10,000 sqf), and offices (2,000 sqf), located at the Airport Industrial Park in Port-au-Prince. Solengy business model focus on leasing energy solutions, encompassing photovoltaic system and batteries. Solengy procures, installs, and maintains equipment during the contract tenor and provides extended warranties including insurance. Ownership of the equipment is transferred to the customers at the end of the leasing period. Solengy has installed 690 systems in 84 projects over the past 13 years across Haiti.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

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Contact Information

Local Access of Project Documentation:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>