Early Warning System

IFC-49346 Gencau Amazon



#### **Quick Facts**

Countries	Brazil
Specific Location	State of Pará, State of Bahia, State of São Paulo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	Gencau Sao Paulo -Industria e Comercio de Ingredientes Alimenticios Ltda
Sectors	Industry and Trade



# **Project Description**

The proposed IFC investment is an equity investment in Gencau Sao Paulo Indústria e Comércio de Ingrediente Alimentícios Ltda. ("Gencau" or the "Company") to support its growth in northern Brazil by (i) increasing its cocoa bean sourcing in the states of Para and Bahia and (ii) expanding its processing capacity at its three cocoa processing facilities in Medicilandia (state of Para), Ibirapitanga (state of Bahia) and Tambau (state of Sao Paulo) (the "Project"). Gencau is a cocoa processing company established in 2019 which focuses on supplying traceable, sustainable, and high-quality cocoa products to chocolate makers. The plants in Medicilandia and Tambau have been commissioned in 2019 while the Ibirapitanga plant will be operational in late 2024. This project offers to deepen a strategic sustainable partnership with a reputable cocoa producer in the Amazon Biome.

## **Investment Description**

• International Finance Corporation (IFC)

### **Contact Information**

<u>IFC</u>

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## **Bank Documents**

• RIAA GENCAU 2023-2024