Early Warning System

IFC-49346

Gencau Amazon



Early Warning System

Gencau Amazon

Quick Facts

Countries Brazil

Specific Location State of Pará, State of Bahia, State of São Paulo

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating B

Borrower Gencau Sao Paulo -Industria e Comercio de Ingredientes Alimenticios Ltda

Sectors Industry and Trade

Project Description

The proposed IFC investment is an equity investment in Gencau Sao Paulo Indústria e Comércio de Ingrediente Alimentícios Ltda. ("Gencau" or the "Company") to support its growth in northern Brazil by (i) increasing its cocoa bean sourcing in the states of Para and Bahia and (ii) expanding its processing capacity at its three cocoa processing facilities in Medicilandia (state of Para), Ibirapitanga (state of Bahia) and Tambau (state of Sao Paulo) (the "Project"). Gencau is a cocoa processing company established in 2019 which focuses on supplying traceable, sustainable, and high-quality cocoa products to chocolate makers. The plants in Medicilandia and Tambau have been commissioned in 2019 while the Ibirapitanga plant will be operational in late 2024. This project offers to deepen a strategic sustainable partnership with a reputable cocoa producer in the Amazon Biome.

Investment Description

• International Finance Corporation (IFC)

Contact Information

IFC

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• RIAA GENCAU 2023-2024