

 Early Warning System

IFC-49339

Mozark



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-18
Borrower	Mozark Pte. Ltd. Singapore
Sectors	Communications
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

According to the Bank's website, Mozark Pte. Ltd. is a SaaS business which has developed a proprietary cloud-based platform that provides a non-intrusive approach to testing and monitoring the quality of digital infrastructure, from backend private infrastructure and telecom networks, to front end user applications performance and user experience. Mozark is seeking funding to scale up its operations via (i) incremental hiring across sales, marketing, and operations functions, (ii) incremental R&D investment in product enhancement and product development, (iii) strategic small size acquisitions and other runway expenditures as strategically required in the scale up phase.



Early Warning System Project Analysis

This is a Category B project as per IFC's Policy on Environmental and Social Sustainability as the company's business activities have limited adverse E&S risks or impacts that are few in number, generally site-specific, largely reversible, and readily avoided by implementing mitigation measures. Key E&S risks and issues are associated with; i) assurance of fair and safe labor and working conditions, with documented human resource (HR) policies and practices including the employee grievance mechanism, gender-based violence & harassment (GBVH) at workplace; and ii) life and fire safety (L&FS) for the office facilities.



Investment Description

- International Finance Corporation (IFC)

IFC will co-lead the Series B round with other investors for a total amount of up to US\$ 10-15 million round of funding. The proposed project entails IFC investing up to US\$ 5 million for its own account in preferred shares.



Private Actors Description

Mozark Pte. Ltd. is a company resulted from the merger in 2019 of Phymetrics (India) and QoSI (France), two seed stage startups operating in the digital infrastructure monitoring and digital experience monitoring spaces. Mozark has already raised funding via a Series A led by Kalaari Capital, a PE fund based out of India, in 2021. The current shareholding structure is as follows: Kartik Raja (co-CEO and co-Founder) with 32.75%, Fabien Renaudineau (co-CEO and co-Founder) with 11.91%, and Kalaari Capital with 21.74%.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mozark Pte. Ltd.	Client	-



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)