

 Early Warning System

IFC-49332

CBC Haiti Climate



Quick Facts

Countries	Haiti
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-12-20
Borrower	CARIBBEAN BOTTLING COMPANY S.A.
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.50 million



Project Description

According to the IFC, the bank is considering a senior secured loan of up to US\$4.5 million to CBC, to be provided in local currency (HTG), to finance the acquisition and installation of rooftop solar panels with a battery storage system and a backup diesel generator to reduce the company's GHG carbon footprint (the "Project"). The proceeds will entail up to 2MWp solar panels to be installed on the roof of the CBC facility in Haiti and up to 5 MWh of storage battery system. The CBC facility is located on a 5-hectare site in a mixed-used zone in Croix-des-Bouquets, approximately 15 km north of downtown Port-au-Prince. There are five buildings on the site occupying approximately 60% of the available space containing four bottling lines, a cleaning station of 5-gallon jugs for reuse, jug and PET bottle blowing, raw material and finished product storage areas, a quality control laboratory, a cafeteria with shaded seating area, and administrative offices. Additional on-site operations include groundwater extraction through two wells, water treatment, truck loading and unloading areas. IFC first invested in CBC in 2019 (ref. to #40610 in the IFC Disclosure Portal) to support the company's expansion of its manufacturing facility. CBC's E&S performance, based on IFC supervision, has been satisfactory.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Caribbean Bottling Company (“CBC” or the “Company”) is an existing IFC client (#40610) based in Haiti. The company bottles water and juices. Founded in 1973, CBC is engaged in manufacturing and distributing: (i) water and related products (44% of revenues), and (ii) flavored beverages, which includes juice under the proprietary brand “Frooty”, iced tea under the proprietary brand “Brizz”, and isotonic under the proprietary brand “Active” (53% of revenues). It plans to shift towards the use of renewable energy, moving away from fossil fuels.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Culligan (Caribbean Bottling Company S.A.)	Client	-



Contact Information

Contact Person: Gaetan Barrau

Company Name: Caribbean Bottling Company S.A.

Address: Angle Rue Culligan & Santo 17, Croix des Bouquets, Haiti

Email: gbarrau@cbc.ht

Phone: (509) 3701-1704

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>