

Early Warning System

IFC-49318

Netafim LAC AFR

Early Warning System

Netafim LAC AFR

IFC-49318

Quick Facts

Countries	Brazil, Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	NETAFIM LTD
Sectors	Agriculture and Forestry, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.00 million
Loan Amount (USD)	$ 80.00 million
Project Cost (USD)	$ 80.00 million

Project Description

According to the IFC, Netafim manufactures a wide variety of products for use in precision irrigation, either through extrusion or injection molding. It also produces or assembles equipment to support the deployment of drip irrigation equipment (e.g., pumps, computer terminals, instrumentation) and provides expertise in the design, installation, and use of such whole-irrigation solution packages. The proposed investment is for a US$80 million debt working capital facility to Netafim Ltd ("Netafim" or "the Company"), to support the company's growth and respective long-term working capital needs in Brazil and Colombia and countries in East and West Africa (the "Project"). Company activities that could be supported in these two regions include expanding its own sales networks, increasing its use of independent or 3rd party dealers to sell, install and service equipment and/or partnering in irrigation projects, acting as a technical expert regarding project design and implementation of irrigation water supply systems

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the IFC, Netafim is a leading manufacturer of micro-irrigation components. From its origins in Israel in 1965, it has grown to employ approximately 5,000 people in 36 countries, encompassing 33 subsidiaries and 19 manufacturing plants worldwide as well as 2 recycling plants for processing spent driplines . It has provided irrigation equipment for over ten million hectares of land and produced more than 300 billion drippers used by over two million farmers. Netafim is owned by Orbia (https://www.orbia.com/). Orbia has developed an extensive E&S assessment and management function encompassing its own corporate environmental and social (E&S) standards which Netafim complies with in addition to Netafim’s own E&S standards and requirements.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Netafim	Client	-

Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org