

 Early Warning System

IFC-49318

Netafim LAC AFR



Quick Facts

Countries	Brazil, Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	NETAFIM LTD
Sectors	Agriculture and Forestry, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million
Loan Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

According to the IFC, Netafim manufactures a wide variety of products for use in precision irrigation, either through extrusion or injection molding. It also produces or assembles equipment to support the deployment of drip irrigation equipment (e.g., pumps, computer terminals, instrumentation) and provides expertise in the design, installation, and use of such whole-irrigation solution packages. The proposed investment is for a US\$80 million debt working capital facility to Netafim Ltd (“Netafim” or “the Company”), to support the company’s growth and respective long-term working capital needs in Brazil and Colombia and countries in East and West Africa (the “Project”). Company activities that could be supported in these two regions include expanding its own sales networks, increasing its use of independent or 3rd party dealers to sell, install and service equipment and/or partnering in irrigation projects, acting as a technical expert regarding project design and implementation of irrigation water supply systems



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Netafim is a leading manufacturer of micro-irrigation components. From its origins in Israel in 1965, it has grown to employ approximately 5,000 people in 36 countries, encompassing 33 subsidiaries and 19 manufacturing plants worldwide as well as 2 recycling plants for processing spent driplines . It has provided irrigation equipment for over ten million hectares of land and produced more than 300 billion drippers used by over two million farmers. Netafim is owned by Orbia (<https://www.orbia.com/>). Orbia has developed an extensive E&S assessment and management function encompassing its own corporate environmental and social (E&S) standards which Netafim complies with in addition to Netafim's own E&S standards and requirements.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Netafim	Client	-



Contact Information

No contacts available at the time of disclosure

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