Early Warning System

IFC-49307

ZEP-RE Guarantee

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-12-22
Borrower	ZEP-RE (PTA REINSURANCE COMPANY)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 50.00 million

Project Description

According to bank's website, the approved project consists of a guarantee limit for up to US$50 million to cover the reinsurance credit risk of ZEP-RE (PTA Reinsurance Company) (“ZEP-RE” or “the Company”). The guarantee facility will enable the Company to expand its outreach and enhance its performance through underwriting additional, more profitable, and higher-quality business (the Project).

Early Warning System Project Analysis

Environmental Category: FI-1 - Significant

Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment consists of a guarantee facility of up to US$50 million to ZEP-RE.

IFC's Investment as Approved by the Board: US$ 50 million (guarantee)

Private Actors Description

ZEP-RE is a leading reinsurer in Africa and a specialized institution of the Common Market for Eastern and Southern Africa (COMESA). The Company was established in 1990 through an Agreement of Heads of State and Governments of the then Preferential Trade Area, a precursor to COMESA, to develop the insurance and reinsurance industries and support capacity building. The Company delivers inclusive & innovative (re)insurance solutions across the continent to close the protection gap, manage risk, and support sustainable growth in growing Africa’s resilience. The Company offers its clients a full range of reinsurance products and direct microinsurance solutions, leveraging strategic partnerships, and technology/digital platforms. ZEP-RE is headquartered in Nairobi, Kenya and has eight country offices/regional hubs across Africa and operates across the African continent.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ZEP-RE (PTA REINSURANCE COMPANY)	Client	Finance

Contact Information

ZEP-RE (PTA Reinsurance)

Project Team Leader: Benjamin Kamanga

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org