

Early Warning System

IFC-49300

CAF MSMEFacility

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Quick Facts

Countries	Ghana, Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-22
Borrower	Republic Bank Ghana Limited; Fidelity Bank; NSIA Banque CI; Bridge Bank Group CI
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 85.00 million
Project Cost (USD)	$ 85.00 million

Project Description

According to the Bank’s website, the proposed Project is a financing envelope of up to US$85 million for IFC’s own account to eligible partner financial institutions (FIs) in Ghana and Cote D’Ivoire, that may include, Republic Bank Ghana Limited and Fidelity Bank (together Ghana Banks), NSIA Banque CI, and Bridge Bank Group CI (together Ivorian Banks) to support lending to micro, small and medium enterprise (“MSME”) operating in the country. IFC will provide medium-long term financing with a tenor of up to 2-years and renewable for additional 2 years for up to 4years to the eligible clients to support working capital and long-term financing needs of MSMEs, including women-owned SMEs. The projects will be supported by a pooled first loss guarantee of up to US$21.25 million provided by International Development Agency IDA Private Sector Window Blended Finance Facility (IDA-PSW BFF).

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bridge Bank Group Ivory Coast	Client	-
-	-	-	-	Fidelity Bank Ghana Limited	Client	-
-	-	-	-	NSIA Banque Cote d'Ivoire	Client	-
-	-	-	-	Republic Bank Ghana Limited	Client	-

Contact Information

General IFC Inquiries
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org