

 Early Warning System

IFC-49297

GTSF Nestrade



## Quick Facts

<b>Countries</b>	Switzerland
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-11-06
<b>Borrower</b>	Nestrade S.A.
<b>Sectors</b>	Agriculture and Forestry, Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee, Loan
<b>Investment Amount (USD)</b>	\$ 1,000.00 million



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## Project Description

According to the Bank's website, this project is proposed under IFC's Global Trade Supplier Finance program ("GTSF") approved by the IFC Board on September 21, 2010 (Original Project #28723) and an additional increase approved on December 15, 2022. Under GTSF, IFC provides short-term financing to suppliers in emerging markets selling to large companies on open account terms. Under this project, IFC would purchase, at a discount, US\$ denominated Principal Approved Payables/invoices owed by Nestrade S.A. to its suppliers in several emerging markets via CRX Markets AG ("CRX"), a leading global supply chain finance platform.

The proposed investment is a senior, unsecured, funded, uncommitted, revolving, short-term, GTSF facility that will provide early payment to Nestrade's coffee suppliers in emerging markets such as Brazil, Colombia, Kenya, and Ethiopia.



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### Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability (2012) due to appropriately managed E&S risks and impacts associated with coffee sourcing from Nestrade's suppliers based on its PS-compliant supply chain management system. Key E&S aspects for this project are related to the implementation effectiveness of Nestrade's: (i) E&S Management System (including Supply Chain), including PS2 and PS6 related supply chain risks; (ii) stakeholder engagement and community grievance mechanism in coffee producing/sourcing areas.



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## Investment Description

- International Finance Corporation (IFC)

IFC's Investment as Approved by the Board:

Loan 500.0 million (USD)

Guarantee 500.0 million (USD)



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**Private Actors Description**

*Nestrade*, a subsidiary of Nestlé S.A, provides procurement services on behalf of its affiliates worldwide.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nestle SA	Parent Company	-
-	-	-	-	Nestrade S.A.	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)