

 Early Warning System

IFC-49297

GTSF Nestrade



Quick Facts

Countries	Switzerland
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-06
Borrower	Nestrade S.A.
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 1,000.00 million



Project Description

According to the Bank's website, this project is proposed under IFC's Global Trade Supplier Finance program ("GTSF") approved by the IFC Board on September 21, 2010 (Original Project #28723) and an additional increase approved on December 15, 2022. Under GTSF, IFC provides short-term financing to suppliers in emerging markets selling to large companies on open account terms. Under this project, IFC would purchase, at a discount, US\$ denominated Principal Approved Payables/invoices owed by Nestrade S.A. to its suppliers in several emerging markets via CRX Markets AG ("CRX"), a leading global supply chain finance platform.

The proposed investment is a senior, unsecured, funded, uncommitted, revolving, short-term, GTSF facility that will provide early payment to Nestrade's coffee suppliers in emerging markets such as Brazil, Colombia, Kenya, and Ethiopia.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability (2012) due to appropriately managed E&S risks and impacts associated with coffee sourcing from Nestrade's suppliers based on its PS-compliant supply chain management system. Key E&S aspects for this project are related to the implementation effectiveness of Nestrade's: (i) E&S Management System (including Supply Chain), including PS2 and PS6 related supply chain risks; (ii) stakeholder engagement and community grievance mechanism in coffee producing/sourcing areas.



Investment Description

- International Finance Corporation (IFC)

IFC's Investment as Approved by the Board:

Loan 500.0 million (USD)

Guarantee 500.0 million (USD)



Private Actors Description

Nestrade, a subsidiary of Nestlé S.A, provides procurement services on behalf of its affiliates worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nestle SA	Parent Company	-
-	-	-	-	Nestrade S.A.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)