

 Early Warning System

IFC-49277

DCM Raiffeisen Serbia MREL



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-05-31
<b>Borrower</b>	RAIFFEISEN BANKA AD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 53.64 million



---

## Project Description

According to the Bank's website, the Project consists of an IFC investment for its own account, in Serbian Dinars (RSD) equivalent, in Minimum Requirement for Own Funds and Eligible Liabilities (MREL) debt instruments to be raised by Raiffeisen Banka a.d. Beograd (RBRS or the Bank). The proceeds will support the bank's Micro, Small and Medium Enterprises (MSME) portfolio with at least 60% of proceeds to be allocated to Women-owned MSMEs (W-MSMEs).



---

## Early Warning System Project Analysis

The Project's proceeds will be earmarked for on-lending to Micro Small and Medium Enterprises (MSME) portfolio in Serbia. The Project will not support any activities on IFC Exclusion List, coal-related activities, or higher E&S risk business activities that may include: a) involuntary resettlement, b) risk of adverse impacts on indigenous peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, significant retrenchment or d) significant occupational health and safety risks. E&S risk associated with the supported asset class is considered as medium and therefore, the project has been categorized as FI-2 in accordance with IFC's Sustainability Policy.



---

## Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of MREL-eligible financing to be raised by RBRS.

Investment as approved by the board: 53.64 million (USD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen banka a.d., Beograd](#) (Financial Intermediary)



---

## Private Actors Description

Raiffeisen Banka a.d. Beograd - RBRS was established in 2001 as the country's first bank with 100% foreign capital and is currently the third largest bank in Serbia with total assets of \$5.7 billion as of end 2023. RBRS is fully owned by Raiffeisen Bank International (RBI) and is a universal bank that serves over 1 million clients including corporate customers, small business, entrepreneurs, and private individuals, while offering the full range of banking products. RBSB has around 100 branches and approximately 2,200 employees as of end 2023. RBSB fully owns three subsidiaries in leasing (Raiffeisen Leasing d.o.o. Beograd), asset management (Raiffeisen Invest a.d. Beograd) and voluntary pension funds (Raiffeisen Future a.d. Beograd).

RBRS's parent, Raiffeisen bank International (RBI), has been listed on the Vienna Stock Exchange since 2005, has 45,000 employees and is serving 19 million customers and represents the second largest bank in Austria. RBI is active in the Central and Eastern Europe region with a strong presence in 12 markets through bank, leasing, asset management and other financial subsidiaries.



---

## Contact Information

Raiffeisen banka a.d. Beograd  
Milena Perazic  
Funding Manager – Treasury and ALM department  
+381 11 220 7161  
milena.perazic@raiffeisenbank.rs  
Dorda Stanojevica 16, 11070 Novi Beograd, Serbia  
<https://www.raiffeisenbank.rs>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>