

 Early Warning System

IFC-49275

Jalles 2024



Quick Facts

| | |
|--------------------------------|---|
| Countries | Brazil |
| Specific Location | Uninformed |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2025-06-06 |
| Borrower | JALLES MACHADO SA |
| Sectors | Agriculture and Forestry |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 60.00 million |
| Project Cost (USD) | \$ 60.00 million |



Project Description

According to the bank, the proposed \$60 million IFC investment aims to support the company's capital expenditure needs for its recently acquired third mill (2022), USV, with a primary focus on replanting and crop treatment to enhance sugarcane productivity. Specifically, IFC's investment will help Jalles increase USV's sugarcane yield from 60.2 tons/ha in FY23 to 78.8 tons/ha by FY27 through climate-smart agricultural improvements. This boost in productivity is projected to raise USV's cane crushing from 1.8 million tons to 2.7 million tons, supporting higher bagasse and renewable energy output.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Jalles Machado S.A. (“Jalles”, “Jalles Machado”, or the “company”) is a sugar/ethanol producer in Brazil operating three mills, Jalles Machado (UJM), Otavio Lage (UOL) in the State of Goiás in Brazil, and Santa Vitoria (USV) in the State of Minas Gerais. The company has a crushing capacity of 9 million tons/year of sugarcane and operates over 87.2 thousand hectares of land under cultivation for sugar cane. In FY23, the company achieved a production output of 305,600 tons of sugar (both conventional and organic varieties) and produced 393,100 cubic meters of ethanol. Additionally, it generated 268,000 MWh of electricity through cogeneration, 64% of which was successfully supplied to the National Interconnected System (SNI).



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------|----------------------|------------------------|
| - | - | - | - | Jalles Machado SA | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>