Early Warning System

IFC-49273

NovacareHospital

Early Warning System
NovacareHospital

IFC-49273

Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-04-15
Borrower	Novacare Hospitals (Pvt) Limited
Sectors	Education and Health
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 16.00 million
Loan Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 110.00 million

Project Description

According to bank's website, Novacare Hospitals Private Ltd. (“Novacare” or the “Company”) is setting up a 250-bed greenfield tertiary care hospital along with two feeder clinics in Islamabad, Pakistan for providing quality healthcare services for a range of specialties to the local population. The Project will benefit with strong technical partnerships and co-developers to ensure its design and operations meet high quality service standards thus responding to a substantial gap in the Pakistan healthcare market.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The total estimated Project cost is up to US$110 million. IFC is proposing to finance the Project with up to US$12 million common equity, US$4 million A-Loan and mobilization of US$50 million equivalent LCY loans.

Private Actors Description

Sponsor shareholder of the Project is Maple Leaf Cement Factory Ltd (MLCF), a listed cement manufacturer with production capacity of 7.8 million tons per annum, located in Pakistan. MLCF is part of Kohinoor Maple Leaf Group owned by Saigol family, an industrial family conglomerate with investments in textiles, cement, power, and financial services.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Maple Leaf Cement Factory Ltd (MLCF)	Investor	Construction	invests in	Novacare Hospitals (Private) Limited	Client	Education and Health

Contact Information

Novacare Hospitals (Private) Limited

Project Team Leader: Mr. Sikander Hayat

Title: Site Admin

Email: sikander.hayat@novacare.health

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)