

 Early Warning System

IFC-49261

Revo Fund III



## Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-11-30
Borrower	Revo Capital III Global C.V. (Revo Capital Management B.V.)
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 100.00 million



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## Project Description

As stated on the project disclosure page, the IFC is considering an equity investment of up to US\$20 million in Revo Capital Fund III C.V. a venture capital fund that will invest in early to growth-stage technology companies in Türkiye and Central-Eastern European Regions.



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## Early Warning System Project Analysis

The IFC categorized the project risk as 'FI-2'.

As stated on the project disclosure page, risks are mainly associated with labor and working conditions and health and safety issues in the GIG economy.



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## Investment Description

- International Finance Corporation (IFC)

According to the IFC, the Fund is targeting to raise US\$100 million. IFC has proposed an equity investment of up to US\$20 million (not to exceed 20% of total fund size) and a co-investment envelope of US\$15 million.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Revo Capital](#) (Financial Intermediary)



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## Private Actors Description

As stated by the IFC, the Fund will be managed by Revo Capital Management B.V.. Revo is a third-time client of IFC and is headed by Cenk Bayrakdar and Berkin Toktas.



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## Contact Information

### General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

### Financial Intermediary - Revo Capital Management B.V.:

Cenk Bayrakdar - Founding Partner

Phone: +31 20 299 6200

Email: [info@revo.vc](mailto:info@revo.vc)

Address: Prof. J.H. Bavincklaan 7, 1183AT Amstelveen, the Netherlands

Website: <https://revo.vc/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Other Related Projects

- IFC-37661 Revo Capital Fund I B.V.
- IFC-43478 Revo Capital Fund II B.V.