

 Early Warning System

IFC-49260

GTFP Itau Brazil



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2024-07-03
Borrower	ITAU UNIBANCO SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,000.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

According to the IFC, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program (GTFP) of up to US\$250 million with Itau Unibanco S.A. ("Itau" or "the Bank"). The purpose of the proposed IFC trade line is to support Itau's trade program. GTFP's investment in the form of a trade line will offer confirming banks partial or full guarantees covering payment risk of the Bank in the Republic of Brazil for their trade-related transactions.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Itaú Unibanco Holding S.A.](#) (Financial Intermediary)



Contact Information

IFC

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