### Early Warning System

IFC-49260 GTFP Itau Brazil



# Early Warning System GTFP Itau Brazil

#### **Quick Facts**

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2024-07-03
Borrower	ITAU UNIBANCO SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,000.00 million
Project Cost (USD)	\$ 250.00 million

#### **Project Description**

According to the IFC, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program (GTFP) of up to US\$250 million with Itau Unibanco S.A. ("Itau" or "the Bank"). The purpose of the proposed IFC trade line is to support Itau's trade program. GTFP's investment in the form of a trade line will offer confirming banks partial or full guarantees covering payment risk of the Bank in the Republic of Brazil for their trade-related transactions.

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#### **Investment Description**

• International Finance Corporation (IFC)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Itaú Unibanco Holding S.A. (Financial Intermediary)

#### **Contact Information**

**IFC** 

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/