

 Early Warning System

IFC-49251

Aysha I Wind



Quick Facts

Countries	Ethiopia
Specific Location	Sitti Zone, Somali Region
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-08-31
Borrower	AMEA Power Aysha Wind One PLC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 507.00 million



Project Description

According to bank provided information, the project consists of the development, financing, construction, operation and maintenance of a 300.2MW wind power plant located in the Sitti Zone, Somali Region, Ethiopia, under the terms of a 25-year Power Purchase Agreement with Ethiopian Electric Power (EEP), supported by an Implementation Agreement entered into with the Government of the Federal Democratic Republic of Ethiopia, represented by the Ministry of Finance.

IFC Sustainable Infrastructure Advisory has undertaken a gender assessment of AMEA Power at corporate level; recommendations from the corporate assessment will be integrated at the project level as appropriate.



Investment Description

- International Finance Corporation (IFC)

Total Project cost is estimated at up to US\$507 million. IFC will provide up to US\$65 million in senior debt financing from its own account and the remaining debt of up to US\$313 million will be provided by AfDB, co-mandated lead arranger, and a mix of B and parallel lenders.



Private Actors Description

The Project will be implemented by AMEA Power Aysha Wind One PLC (the Borrower), an Ethiopian-incorporated special purpose vehicle owned by AMEA Power (the Sponsor). AMEA Power is a subsidiary of Al Nowais Investments, ultimately owned by the Al Nowais family in the United Arab Emirates, with 11.5% owned by Softbank Group Corporation.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMEA Power Limited	Client	Energy



Contact Information

For Inquiries About the Project, Contact

AMEA Power

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Local Access of Project Documentation

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)