

 Early Warning System

IFC-49224  
Multivision Plus



## Quick Facts

<b>Countries</b>	Indonesia
<b>Specific Location</b>	Jakarta
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	PT Multivision Plus Tbk
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



---

## Project Description

According to the Bank's website, IFC proposes up to US\$ 20 million loan to the Company. The proceeds of the IFC financing would be used for refinancing existing loans and primarily for investments in new local content production and working capital requirements. MVP currently has its head office in Jakarta and subsidiaries or associated entities in Laos, Malaysia, Cambodia, Timor Leste and Thailand. All overseas subsidiaries/associated entities mainly work on distribution and/or cinema, with the exception of the entity in Malaysia, which produces daily soap opera for TV channels.



---

### Early Warning System Project Analysis

This is a Category B Project according to IFC's Policy on Environmental and Social Sustainability (2012) because it is expected to have limited adverse E&S risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures.



---

## Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of an IFC A Loan of up to US\$20 million equivalent in IDR , to finance part of the Company's development plan for the next 3-5years with an estimated total cost of up to approximately US\$50million .



---

### Private Actors Description

PT Tripar Multivision Plus Tbk (“MVP” or the “Company”), founded in 1990, is one of the largest media houses in Indonesia. MVP focuses on the following sectors: (i) film production; (ii) television drama (sinetrons) production; (iii) web series production; (iv) cinema operations; and (v) film distribution. MVP's products are primarily sold to free-to-air (FTA) channels, (over-the-top) OTT channels active in Indonesia, and third-party cinema operator. MVP currently has its head office in Jakarta.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PT Tripar Multivision Plus Tbk	Client	-

---



---

## Contact Information

PT Tripar Multivision Plus Tbk

Vikas Sharma

Director

+62819 1442 6847

vikas.sharma@mvpworld.com

Jl. Kuningan Mulia lot 9BSetiabudi, Kuningan, Jakarta 12980Indonesia

www.mvpworld.com

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





---

**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)