

 Early Warning System

IFC-49213

DCM Itau Bio-Social Bond



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	Uninformed
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-12-03
<b>Borrower</b>	ITAU UNIBANCO SA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Loan Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 250.00 million



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## Project Description

According to the IFC, the proposed investment (the Project) involves the subscription of a 3-year senior bond divided in two series (being one green and other social) issued by Itaú Unibanco Holding S.A., acting through its Grand Cayman Branch (IUH or the Bank) under its Global Medium-Term Note Programme (MTN). The bond was privately placed and listed on the Luxembourg Stock Exchange. The total issuance amount was US\$250 million, with IFC subscribing US\$200 million and mobilizing IDB Invest to subscribe an additional US\$50 million. The bond was additionally issued under Itaú's Sustainability Finance Framework, supporting the Bank's lending program for biodiversity projects related to the Reverte Program and Small and Medium Enterprises (SMEs), with a carve out to support SMEs in Rio Grande do Sul to aid in the disaster recovery in the state.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Itaú Unibanco](#) (Financial Intermediary)



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## Contact Information

### IFC

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