

 Early Warning System

IFC-49212

Menema



### Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Borrower	MENEMA GUINEE SARL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 9.65 million
Project Cost (USD)	\$ 15.73 million



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## Project Description

According to the Bank's website, the proposed investment is a secured financing of up to Euro (€) 9.2 million to Menema Guinée Sàrl, a leading Guinean family-owned manufacturer of mattresses, plastic household goods and wooden furniture.

IFC's financing supports the capacity expansion of the Company's operations and associated working capital needs. The project is expected to be supported by the IDA Private Sector Window Blended Finance Facility ("IDA PSW BFF"), as described in the Blended Finance Section.



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## Early Warning System Project Analysis

This is a Category B project according to IFC's 2012 Policy on Environmental and Social Sustainability. IFC's review concluded that the E&S risks and impacts associated with this project are limited, site-specific, and can be readily avoided or mitigated through generally accepted mitigation measures described in this document and aligned with and in the Environmental and Social Action plan (ESAP).



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## Investment Description

- International Finance Corporation (IFC)

The total project cost is €15 million comprising of (i) an IFC A-Loan of up to €4.6 million; and (ii) a concessional loan of up to €4.6 million subordinated to the A Loan from IFC, acting in its capacity as the implementing entity of IDA PSW BFF.



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## Private Actors Description

The Company was established by the Guinean Ly family in the early 1980s and currently employs 337 individuals. The ownership of the company is equally divided between Mr. Kadialiou Ly and Mr. Elhadji Thierno Ly, each holding a 50 percent share.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Menema Sàrl	Client	-



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## Contact Information

Menema Sàrl

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