

 Early Warning System

IFC-49211

GTFP ATRI FCB MO



## Quick Facts

Countries	Mozambique
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-05-03
Borrower	First Capital Bank Mozambique
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 500.00 million



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## Project Description

According to the Bank's website, the proposed project is an up to US\$10 million trade finance guarantee facility to First Capital Bank Mozambique (FCBM, or the Bank) to support the growth of its international trade business (the Project). The Project is processed under IFC's Global Trade Finance Program (GTFP) with the support of the Africa Trade Recovery Initiative (ATRI). GTFP offers confirming banks partial or full guarantees covering payment risk on banks in emerging markets for trade related transaction.



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## Early Warning System Project Analysis

This Project will support short-term trade finance activities. The E&S risks and impacts associated with these activities are considered low and the project has therefore been classified as a category FI-3 project in accordance with IFC's Sustainability Policy.



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## Investment Description

- International Finance Corporation (IFC)

A trade finance guarantee facility on IFC's own account, for transactions with tenors up to twelve (12) months.

Investment approved by the board: 500.0 million (USD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [First Capital Bank Mozambique](#) (Financial Intermediary)



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## Private Actors Description

First Capital Bank Mozambique - FCBM currently operates through 5 branches and serves over 26,000 clients split across corporate, SME, and retail.

FCBM is a subsidiary of the First Capital Group, a Southern Africa regional banking group, with operations in Malawi (an IFC client), Zambia, Zimbabwe, Botswana, and Mozambique. First Capital Group owns an 80% stake in FCBM, while Premier Capital and Prime Bank hold 15% and 5% of the shares, respectively.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>