Early Warning System

IFC-49203 OCP Green Water

Quick Facts

Countries	Morocco
Specific Location	Jorf Lasfar, BP 118, Province El Jadida
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	OCP S.A.
Sectors	Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 486.00 million



Project Description

According to the Bank's website, the Project consists of a corporate debt facility to OCP SA for the design and construction of a 219km pipeline to bring the desalinated water produced in OCP's existing and future desalination plants in Jorf Lasfar to reservoirs located near its extraction sites in Khouribga. With a capacity of 80 million m3 p.a., the pipeline is designed to transfer desalinated water to several discharge locations at Beni Amir Expansion, Khouribga Basin and Beni Amir wash plant. The Project is part of OCP's sustainability strategy that aims to supply 100% of its water needs from non-conventional sources by 2024.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability as the Environmental and Social ("E&S") impacts associated with the project are limited, generally site-specific, and readily addressed through mitigation measures. Key E&S issues and risks relate to OCP's systems, commitment and capacity to manage E&S risks during construction and operation; PS compliant Environment and Social Impact assessment for the project; construction management including labor and working conditions; and biodiversity management.

Investment Description

• International Finance Corporation (IFC)

The Project cost is estimated at approximately US\$486 million. The proposed IFC investment comprises up to EUR 100m A-Loan for IFC's Own Account.



Private Actors Description

OCP SA, a state-owned enterprise, is a fully integrated phosphate fertilizer producer with operations at every stage from mining to processing to sales of phosphate products. The Company is the largest producer and exporter of phosphate rock and phosphoric acid globally. OCP's shareholders are the Moroccan State and other minority shareholders with, respectively, 94.1% and 5.9% ownership.

OCP SA ("OCP" or the "Company," https://www.ocpgroup.ma/) launched in 2022 its green investment program, with clear objectives to (i) supply OCP with 100% non-conventional water by 2024, (ii) ensure the supply of drinking water to neighboring towns, and (iii) engage in the development of high value-added agricultural activities.

The Project will be implemented by OCP, through its 100%-owned subsidiary OCP Green Water.

Early Warning System

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OCP Group	Client	-

Contact Information

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Bank Documents

- Annexe 10 BIB_Etude Biodiversité Pipeline Jorf_Khouribga
- EIE Pipe JK VF_versiondéfinitive_29032024_IFC
- Environmental & Social Review Summary (ESRS)