

 Early Warning System

IFC-49110

DCM BT MREL



## Quick Facts

<b>Countries</b>	Romania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-09-04
<b>Borrower</b>	BANCA TRANSILVANIA SA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 166.19 million



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## Project Description

According to the Bank's website, the Project comprises an investment of up to EUR 150 million (in EUR or US equivalent) in openly syndicated bonds to be issued by Banca Transilvania SA (BT or the Bank), the largest bank in Romania and IFC's long standing partner. IFC will invest in publicly listed instruments which will be MREL-eligible and ranked senior non preferred or senior preferred.



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## Early Warning System Project Analysis

The Project is investment in MREL-eligible bonds to be issued via several issuances by BT under the current EMTN programme. Use of IFC's funds will be fully earmarked to support eligible green and social projects, including women-owned SMEs, as defined by BT's Sustainable Finance Framework. Green projects may include energy efficiency, clean transport, green real estate development and renewable energy, and social projects are aimed to support employment generation (youth and women-owned) and access to education and healthcare. This Project will not support any activities on IFC Exclusion List, coal-related projects, offshore wind and/or projects involving higher risk business activities such as: a) involuntary resettlement, b) risk of adverse impacts on indigenous peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, or d) significant occupational health and safety risks. The Project has been categorized as FI-2 in accordance with IFC's Sustainability Policy.

The key E&S risks and impacts derive from the Bank's capacity to identify and manage the potential environmental and social risks associated with eligible green and social projects, which may include labor and working conditions, occupational health and safety, waste and wastewater management, hazardous materials use.



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## Investment Description

- International Finance Corporation (IFC)

The Project will be in a form of IFC's own account investment of up to EUR150 million in the MREL Bond

IFC's Investment as Approved by the Board: Loan 166.19 million (USD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Transilvania S.A.](#) (Financial Intermediary)



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## Private Actors Description

*Banca Transilvania S.A.* was established in 1993 as a small regional bank, at the initiative of a group of local businessmen and became the largest bank in Romania with a market share in assets of 20.14% as of December 2023. Currently, the Bank operates through circa 513 branches with around 9,500 employees and has a mission to support the development of the business environment, with a focus on SMEs.

BT is listed on the Bucharest Stock Exchange and owned by a diverse pool of international and local investors, both institutional and private individuals.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>