

Early Warning System

IFC-49105

Azion

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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-11-29
Borrower	Azion Technologies Ltd
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 30.00 million

Project Description

The proposed project comprises an up to US$15 million investment in Azion Technologies Limited (“Azion” or the “Company”) in the form of Convertible Notes as part of a US$30 million pre-Series B round along with BTG Pactual. Azion offers an edge computing platform that simplifies building, securing, delivering, and observing applications from around 100 edge locations worldwide. The edge platform empowers small and large enterprise developers to build and deploy full-stack, serverless applications to a managed edge infrastructure that provides zero-trust security architectures and improves the content delivery experience.

Investment Description

- International Finance Corporation (IFC)

Contact Information

IFC

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