IFC-49104

Beel Sustainable Credit II

Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Borrower	Beel Infrastructure SAPI de CV
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million

Project Description

According to the Bank's website, the proposed project consists of an equity investment in BEEL Sustainable Credit II (the "Fund") of up to US$30 million equivalent in MXN, along other private institutional investors, targeting a Fund size ranging from US$350 million to US$470 million equivalent in local currency. The Fund aims to finance senior and mezzanine debt to infrastructure, energy and real asset projects in Mexico (the "Project"). The Fund will be managed by BEEL Infra, S.A.P.I. de C.V. ("BEEL" or the "Manager"), a strategically positioned debt fund manager in Mexico.

Early Warning System Project Analysis

The Project will support medium and large infrastructure and energy subprojects in Mexico, and as such has been categorized as FI-1 according to the IFC's Sustainability Policy. The Fund's pipeline includes primary and secondary investments in mostly brownfield sub-projects with limited participation in greenfield sub-projects in diversified infra sub-sectors such as toll roads, bridges, industrial complexes, telecommunications and digital services, sanitation, renewable power generation, hospitals, and port terminals, among others. Such infrastructure and energy sub-projects may involve involuntary resettlement, adverse impacts on the environment, community and occupational health and safety, biodiversity, indigenous peoples, and cultural heritage. To mitigate such risks and impacts, as part of this investment, BEEL will be required to screen and assess all sub-projects against the IFC Exclusion List, national E&S laws, and IFC's Performance Standards. The Project will not support coal-related activities.

Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment from IFC's own account is for a total of up to US$30 million equivalent in MXN for up to 20% of the total capital commitments in the Fund depending on its final size.

Private Actors Description

The Fund will be managed by BEEL Infra, S.A.P.I. de C.V., a strategically positioned debt fund manager in Mexico.

The Fund's investor base will be primarily composed of Mexican Pension Funds (AFOREs), insurance companies, and other accredited or institutional investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Beel Infrastructure SAPI de CV	Client	-

Contact Information

Beel Infrastructure SAPI de CV

Alejandra Melgoza

Head of Legal

n/a

amelgoza@beelinfra.com

Bosques Los Duraznos 16, Lomas de Chapultepec, CDMX, Mexico

n/a

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org