

 Early Warning System

IFC-49084

Salmon



Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-01-31
Borrower	Fintech Holdings Ltd
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 7.00 million



Project Description

According to the bank's website, the "proposed project is an equity investment by IFC of up to US\$7 million in Fintech Holdings Ltd, currently operating three Philippines subsidiaries under the brand name "Salmon" (the "Company"). With a focus on providing accessible and convenient financial services, Salmon leverages advanced technology and data-driven strategies to deliver a seamless user experience. The Company's primary goal is to enhance financial inclusion by offering a wide range of credit and deposit products, which will include cash loans, revolving credit lines, point-of-sale financing, credit cards and debit cards".



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Salmon current shareholders include the Company's founding management team, ADQ, other Filipino and international investors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Salmon Group Ltd	Client	-



Contact Information

Fintech Holdings Ltd.

Derrick Low

Chief Financial Officer

Nil

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<https://salmon.ph/>

ACCESS TO INFORMATION

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