

 Early Warning System

IFC-49084

Salmon



Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2024-01-31
Borrower	Fintech Holdings Ltd
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 7.00 million



Project Description

According to the bank's website, the "proposed project is an equity investment by IFC of up to US\$7 million in Fintech Holdings Ltd, currently operating three Philippines subsidiaries under the brand name "Salmon" (the "Company"). With a focus on providing accessible and convenient financial services, Salmon leverages advanced technology and data-driven strategies to deliver a seamless user experience. The Company's primary goal is to enhance financial inclusion by offering a wide range of credit and deposit products, which will include cash loans, revolving credit lines, point-of-sale financing, credit cards and debit cards".



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Salmon current shareholders include the Company's founding management team, ADQ, other Filipino and international investors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Salmon Group Ltd	Client	-



Contact Information

Fintech Holdings Ltd.

Derrick Low

Chief Financial Officer

Nil

notices@fhl.world

2475-2476ResCo-work09, 24, Al Sila Tower, Adgm Square, Al Maryah Island, Abu Dhabi, United Arab Emirates

<https://salmon.ph/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>