

 Early Warning System

IFC-49074

Renewables Project Finance RPF Santander Poland



Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-10-25
Borrower	Santander Bank Polska S.A.
Sectors	Energy, Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 235.00 million
Project Cost (USD)	\$ 470.00 million



Project Description

According to the IFC, the proposed investment is an unfunded risk participation facility (RPF) between IFC and Santander Bank Polska SA for renewable energy project finance loans of up to PLN 1,900 million (US\$ 470 million equivalent) in aggregate, originated by the Bank. The Project is expected to support Santander Bank Polska in increasing access to finance for long term local currency energy transition projects in Poland, including projects led by small and medium sized enterprises (SMEs).

The proposed facility will support development of renewable energy in Poland, primarily onshore wind, and solar sub-projects. The Project will not support activities on IFC Exclusion List, coal related sub-projects, hydro energy projects, offshore wind, and higher risk transactions.



Early Warning System Project Analysis

As stated by the IFC, potential E&S risks and impacts associated with the Project are expected to be medium, therefore it has been categorized as FI-2 according to IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Santander Bank Polska S.A.](#) (Financial Intermediary) **is owned by** [Banco Santander SA](#) (Parent Company)



Private Actors Description

As stated by the IFC, Santander Bank Polska SA is one of the largest financial institutions in Poland offering a wide range of domestic and international banking services for retail and corporate clients. Santander Bank Polska is listed on the Warsaw Stock Exchange, and majority owned by Banco Santander SA (67.41%).



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>