

Early Warning System

IFC-49071

Ikas

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Quick Facts

Countries	Germany, Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-12-19
Borrower	Ikas Teknoloji Anonim Sirketi
Sectors	Communications, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.00 million

Project Description

The IFC project disclosure states that, headquartered in Ankara, Ikas is a Turkish provider of ecommerce-enablement software that serves SMEs. Ikas provides a platform with user-friendly software offering tools required to create and operate online storefronts, facilitating product sales and brand exposure.
IFC is considering an equity investment of up to US$7 million in Ikas' Series A round. The funding will support Ikas' expansion in Türkiye and Germany.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Ikas was co-founded by Mustafa Namoglu, Tugay Karacay, Omercan Celikler and Umut Ozan Yildirim. Notable existing shareholders include QNBeyond Ventures, Revo Capital Management, Ordu Yardimlasma Kurumu (OYAK), Baresford Ventures, Finberg, 500 Fintech and Re-Pie Asset Management.
Ikas is headquartered in Ankara, Türkiye with operations primarily in Türkiye and secondarily in Europe.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Revo Capital	Investor	Finance	invests in	Ikas Teknoloji Anonim Sirketi	Client	Industry and Trade

Contact Information

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