

 Early Warning System

IFC-49071

Ikas



## Quick Facts

<b>Countries</b>	Germany, Turkiye
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-12-19
<b>Borrower</b>	Ikas Teknoloji Anonim Sirketi
<b>Sectors</b>	Communications, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 7.00 million



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## Project Description

The IFC project disclosure states that, headquartered in Ankara, Ikas is a Turkish provider of ecommerce-enablement software that serves SMEs. Ikas provides a platform with user-friendly software offering tools required to create and operate online storefronts, facilitating product sales and brand exposure.

IFC is considering an equity investment of up to US\$7 million in Ikas' Series A round. The funding will support Ikas' expansion in Türkiye and Germany.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

As stated by the IFC, Ikas was co-founded by Mustafa Namoglu, Tugay Karacay, Omercan Celikler and Umut Ozan Yildirim. Notable existing shareholders include QNBeyond Ventures, Revo Capital Management, Ordu Yardimlasma Kurumu (OYAK), Baresford Ventures, Finberg, 500 Fintech and Re-Pie Asset Management.

Ikas is headquartered in Ankara, Türkiye with operations primarily in Türkiye and secondarily in Europe.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Revo Capital	Investor	Finance	invests in	Ikas Teknoloji Anonim Sirketi	Client	Industry and Trade

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## Contact Information

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### Client - Ikas Teknoloji Anonim Sirketi:

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>