

 Early Warning System

IFC-49068

SL Flour Mill



Quick Facts

Countries	Sierra Leone
Specific Location	Cline Town, Freetown
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-07-17
Borrower	Sierra Leone Flour Mill Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Project Cost (USD)	\$ 19.20 million



Project Description

According to the Bank's website, the proposed investment is an up to US\$12 million loan to Sierra Leone Flour Mill Limited ("SLFM" or the "Company") guaranteed by BSB International Limited ("BSB" or the "Guarantor", together with SLFM referred to as the "Group") to support SLFM's US\$19.2 million project for the expansion of its (i) milling capacity from 150 metric tons (MT) of wheat per day to 450 MT and (ii) storage capacity from 8,400 MT to 28,400 MT at its factory located in Cline Town, Freetown, Sierra Leone (the "Project"). The Project may be supported by the Canada-IFC Facility for Resilient Food Systems (Canada FRFS), subject to obtaining the necessary internal approvals, as described in the Blended Finance section.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environment and Social Sustainability (2012) due to limited and site-specific E&S risks and impacts associated with the proposed expansion.



Investment Description

- International Finance Corporation (IFC)

The total project cost is US\$19.2 million.

The proposed investment is a US\$6 million IFC A Loan and a US\$6 million concessional loan from Canada-IFC Facility for Resilient Food Systems (Canada FRFS”).



Private Actors Description

Client: Sierra Leone Flour Mill Limited (“SLFM”)

Guarantor: BSB International Limited

Mr. Amadu Juldeh Sowe, the Founder and CEO, is a seasoned entrepreneur in Sierra Leone with over 35 years’ experience in business management and development. He owns 100% of SLFM and BSB.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BSB International Limited (Sierra Leone)	Investor	-
-	-	-	-	Sierra Leone Flour Mill Ltd	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)